

LOC Bank Ratings and Outlooks Dashboard

Last Twelve Months Activity

* On June 23, 2015, **Moody's downgraded** Dexia Credit Local to P-3/Baa3 from P-2/Baa2; Stable outlook.

* On June 19, 2015, **Moody's upgraded** Landesbank Baden-Wuerttemberg to A1 from A2; Positive outlook.

	MOODY'S			S & P			FITCH		
	ST	LT ¹	OUTLOOK	ST	LT	OUTLOOK	ST	LT	OUTLOOK
BBVA	P-2	Baa1	STABLE	A-2	BBB	STABLE	F2	A-	STABLE
BANK OF AMERICA	P-1	A1	STABLE	A-1	A	POS	F1	A+	STABLE
BANK OF MONTREAL	P-1	Aa3	NEG	A-1	A+	NEG	F1+	AA-	STABLE
BANK OF NEW YORK MELLON	P-1	Aa2	STABLE	A-1+	AA-	STABLE	F1+	AA	STABLE
BANK OF NOVA SCOTIA	P-1	Aa2	NEG	A-1	A+	NEG	F1+	AA-	STABLE
BANK OF SCOTLAND PLC	P-1	A1	POS	A-1	A	STABLE	F1	A+	STABLE
BANK OF THE WEST	P-1	A3	STABLE	A-1	A	NEG	F1	A	STABLE
BARCLAYS BANK PLC	P-1	A2	STABLE	A-2	A-	STABLE	F1	A	STABLE
BB&T CORP	P-1	A2	STABLE	A-2	A-	STABLE	F1	A+	STABLE
BNP PARIBAS SA	P-1	A1	STABLE	A-1	A+	NEG	F1	A+	STABLE
CITIBANK	P-1	A1	STABLE	A-1	A	POS	F1	A+	STABLE
COMERICA BANK	P-1	A3	STABLE	A-1	A	NEG	F1	A	STABLE
COMMERZBANK AG	P-2	Baa1	POS	A-2	BBB+	NEG	F2	BBB	POS
DEPFA BANK PLC	NP	Ba1	STABLE	A-2	A-	STABLE	WD	WD	WD
DEUTSCHE BANK AG	P-2	A3	POS	A-2	BBB+	STABLE	F1	A	NEG
*DEXIA CREDIT LOCAL SA	P-3	Baa3	STABLE	A-2	BBB	STABLE	F2	BBB+	STABLE
FIFTH THIRD BANK	P-1	A3	STABLE	A-2	A-	STABLE	F1	A	STABLE
JPMORGAN CHASE BANK	P-1	Aa3	STABLE	A-1	A+	STABLE	F1+	AA-	STABLE
KEYBANK	P-1	A3	STABLE	A-2	A-	STABLE	F1	A-	STABLE
*LANDESBANK BADEN-WUERTTEMBERG	P-1	A1	POS	NR	NR	N.A.	F1	A-	STABLE
M & I MARSHALL & ILSLEY BANK	P-1	A3	N.A.	NR	NR	N.A.	WD	WD	N.A.
MORGAN STANLEY	P-2	A3	STABLE	A-2	A-	NEG	F1	A	STABLE
NORTHERN TRUST CO	P-1	A2	STABLE	A-1+	AA-	STABLE	F1+	AA-	STABLE
PNC BANK	P-1	A2	STABLE	A-1	A	STABLE	F1	A+	STABLE
REGIONS BANK	P-2	Baa3	STABLE	A-2	BBB+	STABLE	F2	BBB	STABLE
ROYAL BANK OF CANADA	P-1	Aa3	NEG	A-1+	AA-	NEG	F1+	AA	STABLE
ROYAL BANK OF SCOTLAND PLC	P-2	A3	STABLE	A-2	BBB+	STABLE	F2	BBB+	STABLE
SANTANDER BANK	P-1	Baa2	STABLE	A-2	BBB	STABLE	WD	WD	N.A.
STATE STREET BANK & TRUST CO	P-1	A1	STABLE	A-1+	AA-	STABLE	F1+	AA	STABLE
SUMITOMO MITSUI BANKING CORP	P-1	A1	STABLE	A-1	A+	NEG	F1	A-	STABLE
SUNTRUST BANK	P-1	Baa1	STABLE	A-2	A-	STABLE	F2	BBB+	POS
TD BANK	P-1	A1	STABLE	A-1+	AA-	NEG	F1+	AA-	STABLE
UBS AG	P-1	A2	STABLE	A-1	A	STABLE	F1	A	STABLE
US BANK	P-1	A1	STABLE	A-1+	AA-	STABLE	F1+	AA-	STABLE
WELLS FARGO BANK	P-1	Aa2	STABLE	A-1+	AA-	STABLE	F1+	AA	STABLE

■ LTM upgrade or positive outlook change ■ LTM downgrade or negative outlook change

As of September 3, 2015. **Definitive ratings and outlooks should be obtained from the rating agencies.**

¹LT Issuer Rating.



MELIO & COMPANY